



Minutes of the VIVID Board held at 3pm on Thursday 19 September 2024 at Apollo Hotel Basingstoke, Aldermaston Road Roundabout, Basingstoke, RG24 9NU

Present: Charles Alexander (CA), Group Board Chair
Anne-Marie Mountifield (A-MM), Non-Executive Director
Sandeep Agarwal (SA), Non-Executive Director via Teams
Liam Coleman (LC), Non-Executive Director
Naleena Gururani (NG), Non-Executive Director
Jo Moran (JM), Non-Executive Director
Shena Winning (SW), Non-Executive Director
Duncan Brown (DB), Chief Finance Officer and Company Secretary
Mark Perry (MP), Chief Executive
Ian Playford (IP), Non-Executive Director
Tristan Samuels (TS), Group Development and New Business Director
Margaret Dodwell (MD), Chief Operating Officer

In Attendance: Tom Robinson (TR), Executive Director Assets and Sustainability
Duncan Short (DS), Group Resources Director

Tamara Breach (TB), Assistant Company Secretary (minutes)

Apologies: None

The meeting was confirmed as quorate and opened at 15.02

DECISIONS TAKEN BY THE VIVID BOARD

VB 064/24

Minutes of the meeting held on 18 July 2024

The minutes of the meeting held on 18 July 2024 were agreed and approved.

VB 070/24

Tipner development strategy

The board

- **Approved the six principles of the development strategy for Victory Quay**
- **Approved the legal structure and the role of vestal in development of Victory Quay**
- **Approved the funding package for Vestal to progress the construction of Victory Quay**
- **Noted the governance arrangements of the project and the approval mechanism for each phase of the development**
- **Approved for PAC to make decisions on individual development phases that are within the existing financial hurdles, provided the overall scheme cost to value does not exceed 103.4%**

VB 071/24

Becton Centre, New Milton – New scheme approval

The board approved entering into a land and development agreement for this site.

VB 072/24

Contract for Knowle Hill

The board agreed and approved the contract between VIVID and Bargate at this site.

VB 073/24

Modern slavery statement

The board approved the modern slavery statement.

VB 074/24

Fire safety policy

The board approved the amendments to the fire safety policy.